

ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR) ACTIVITIES

{Pursuant to Section 135 of the Companies Act, 2013, and Companies (Corporate Social Responsibility Policy) Rules 2014}

1. Brief outline on CSR Policy of the Company.

Pursuant to the provisions of Section 135 of the Companies Act, 2013 and the Companies (Corporate Social Responsibility) Rules, 2014, the Company has framed the Policy on CSR Activities. The programmes initiated are taken up in line with Schedule-VII of the Companies Act, 2013 which are duly incorporated in CSR Policy and forms the Guiding Principle for all our programmes. The Corporate Social Responsibility Policy of the Company is posted on the Company's website, www.ksiidc.com.

2. Composition of CSR Committee:

SI No	Name of the Director	Designation / Nature of Directorship	Number of Meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	Dr. Shailender K Beldale	Chairman	0	0
2	Dr. Jaffer P C	Nominee Director	0	0
3	Sri. Ram Prasath Manohar . V	Managing Director	0	0
4	Smt. Bharathi Mallikarjunappa Alavandi	Nominee Director	0	0

3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company.

For CSR Policy: www.ksiidc.com/assets/pdf/policies/270315csrpolicy.pdf

4. Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable (attach the report).

The Impact assessment on CSR projects is not applicable for the company as the company does not have an CSR obligation of Rs 10 Crores or more in the three immediately preceding financial years

5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any

SI. No.	Financial Year	Amount available for set-off from preceding financial years (in Rs)	Amount required to be set-off for the financial year, if any (in Rs)
1	-	-	-
-	-	-	-
	Total	-	-

6. Average net profit of the company as per section 135(5).- Rs.4917.14 Lakhs.
7. (a) Two percent of average net profit of the company as per section 135(5)- 98.34 Lakhs.

(b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years.- Nil

(c) Amount required to be set off for the financial year, if any- Nil

(d) Total CSR obligation for the financial year (7a+7b-7c).- 98.34 Lakhs

8. (a) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year. (in Rs.)	Amount Unspent (in Rs.lakhs)				
	Total Amount transferred to Unspent CSR Account as per section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
	Amount.	Date of transfer.	Name of the Fund	Amount.	Date of transfer.
Nil	-	-	PM CARES	98.34	29/09/2021

Note: The company did not spend any amount during the previous year due to severity of covid-19 and hence it has transferred the balance amount to PM Cares fund on 29/09/2021.

(b) Details of CSR amount spent against ongoing projects for the financial year:

(1) Sl. No.	(2) Name of the Project.	(3) Item from the list of activities in Schedule VII to the Act.	(4) Local area (Yes/ No).	(5) Location of the project.		(7) Amount allocated for the project (in Rs.).	(8) Amount spent in the current financial Year (in Rs.).	(9) Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in Rs.).	(10) Mode of Implementation - Direct (Yes/No).	(11) Mode of Implementation -Through Implementing Agency	
				State.	District.					Name	CSR Registration number.
1.	-	-	-	-	-	-	-	-	-	-	-
2.	-	-	-	-	-	-	-	-	-	-	-
3.	-	-	-	-	-	-	-	-	-	-	-
	Total	-	-	-	-	-	-	-	-	-	-

(c) Details of CSR amount spent against other than ongoing projects for the financial year:

(1) Sl. No.	(2) Name of the Project	(3) Item from the list of activities in schedule VII to the Act.	(4) Local area (Yes/ No).	(5) Location of the project.		(6) Amount spent for the project (in Rs.).	(7) Mode of implementation - Direct (Yes/No).	(8) Mode of implementation - Through implementing agency.	
				State.	District.			Name.	CSR registration number.
1.	-	-	-	-	-	-	-	-	-
2.	-	-	-	-	-	-	-	-	-
3.	-	-	-	-	-	-	-	-	-
	Total	-	-	-	-	-	-	-	-

(d) Amount spent in Administrative Overheads- Nil

(e) Amount spent on Impact Assessment, if applicable- Nil

(f) Total amount spent for the Financial Year (8b+8c+8d+8e)- Nil

(g) Excess amount for set off, if any

Sl. No.	Particular	Amount (in Rs.)
(i)	Two percent of average net profit of the company as per section 135(5)	98.34
(ii)	Total amount spent for the Financial Year	-
(iii)	Excess amount spent for the financial year [(ii)-(i)]	98.34
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	-
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	98.34

9. (a) Details of Unspent CSR amount for the preceding three financial years:

Sl. No.	Preceding Financial Year.	Amount transferred to Unspent CSR Account under section 135 (6) (in Rs.)	Amount spent in the reporting Financial Year (in Rs.).	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding financial years. (in Rs.)
				Name of the Fund	Amount (in Rs).	Date of transfer.	
1.	-	-	-	-	-	-	-
2.	-	-	-	-	-	-	-
3.	-	-	-	-	-	-	-
	Total						

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Sl. No.	Project ID.	Name of the Project.	Financial Year in which the project was commenced.	Project duration.	Total amount allocated for the project (in Rs.).	Amount spent on the project in the reporting Financial Year (in Rs).	Cumulative amount spent at the end of reporting Financial Year. (in Rs.)	Status of the project - Completed / Ongoing.
1	-	-	-	-	-	-	-	-
2	-	-	-	-	-	-	-	-
3	-	-	-	-	-	-	-	-
	Total							

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year

(asset-wise details).

Date of creation or acquisition of the capital asset(s)	Not Applicable
Amount of CSR spent for creation or acquisition of capital asset.	Not Applicable
Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.	Not Applicable
Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset).	Not Applicable

11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5). The company is in the process of identifying CSR projects and activities and the unspent amount will be spent during the current year.

**For and on behalf of the Board of Directors of
Karnataka State Industrial and
Infrastructure Development Corporation Limited**

Sd/-
(K.P.Mohan Raj), IAS
Managing Director
DIN : 06965604

Sd/-
(Dr. Shailendra Kashinath Beldale)
Chairman
DIN : 07438025

Date : 15.12.2021
Place : Bengaluru

REPLY TO THE QUALIFICATIONS OF THE SECRETARIAL AUDITORS

Qualifications by the Auditors	Replies of the Corporation
<p>The post of Whole Time company Secretary cum KMP was vacant from October 2020. As per Section 203 (4), of the Companies Act, 2013, the vacancy should have been filled up by the Board within a period of 6 months from the date of such vacancy. Any default in compliance will attract a penalty up to Rs.5 lakhs for the Company and up to Rs.50,000/- for every director and KMP. The company is advised to fill the vacancy of Whole-Time Company Secretary cum KMP at the earliest</p>	<p>Noted for necessary action. KSIIDC could not fill up the vacancy of whole time Company Secretary within six months due to directives from Government of Karnataka banning recruitment. KSIIDC carried on the work of Company Secretary with in assistance of Practicing Company Secretary on retainer basis.</p>